

Press Release

September 2008

Parafricta secures £230,000 investment

APA Parafricta Ltd. – known as **Parafricta** secured £230,000 investment, including £115,000 from the **MedInnovate** group of business angels of the OION (Oxford Investment Opportunity Network). The balance of the new investment has come from the **Bank of Scotland Corporate's Growth Capital team** under the unique Co-Investment Programme arrangement between the Bank and OION.

Proven to be significantly more effective than the traditionally used silk, but much more durable and washable at high temperatures, Parafricta™ fabric has the properties required for repeated use in demanding medical situations. Garments and bedding made from the unique ultra low-friction fabric are used to protect patient skin when there is a risk of damage to highly sensitive areas, resulting in bedsores or pressure ulcers. The smooth as ice fabric not only helps to prevent such sores developing in the first place, it also provides an environment in which dressings can function effectively, as they remain in place when subjected to friction. In addition, the woven nature of the material provides an excellent healing environment. Parafricta is aiming to become the leading brand for low-friction fabric in the medical healthcare sector, just as Goretex® is for breathable waterproofing and Lycra® is for stretchable sports wear.

To help prevent early skin damage developing into more serious wounds, especially for bed-bound patients, Parafricta has developed bed sheets that provide protection to sensitive areas of the body, legs and feet where the skin can be compromised or where wound dressings may be lost through friction. Parafricta pillowcases provide similar protection to the skin on the face, ears or head.

The new funding is very timely for the company. Three case study investigations have shown the product significantly improves wound care for patients.

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